

News Release

For immediate release

For more information contact:

Carla Kienast, Director of Corporate Communications
carla.kienast@etcc.com • 214.451.4822

Port Authority of New York and New Jersey Awards Contract to ETC Corporation for New Toll Collection System

Richardson, TX – August 2, 2011 – The Port Authority of New York and New Jersey (Port Authority) has awarded a contract to Electronic Transaction Consultants Corporation (ETC Corporation) to provide a facility-wide replacement toll collection and audit system as well as related system maintenance services. Under the contract, ETC Corporation will implement its latest generation RITE® Solution on the Port Authority's toll facilities. The RITE Solution will deliver a number of advanced system features including a sophisticated toll data warehouse, an advanced enterprise reporting solution, and a visual toll auditing system. ETC Corporation's solution is designed to support the Port Authority's anticipated growth and enable the potential implementation of additional open road tolling (ORT) lanes in the future. ETC Corporation has deployed more ORT and high-occupancy toll (HOT) lanes than any other U.S. toll systems provider.

Tim Gallagher, ETC Corporation's Managing Director, "This is one of the most significant toll collection programs in the Northeast region and the ETC team is very proud to be awarded this contract by the Port Authority. For more than a decade some of the largest and most technically advanced toll authorities in the nation have relied on ETC and the RITE Solution. The Port Authority's award further establishes the RITE Solution's leadership position in the marketplace." ETC Corporation and the RITE Solution have been credited for a significant number of industry advancements including sophisticated solutions for ORT, predictive dynamic pricing algorithms for use in HOT lanes and congestion pricing, and innovations in interoperability.

The new system will replace the Port Authority's existing toll collection solution on its four bridges and two tunnels which, in 2010, collected tolls from 242 million vehicles and generated \$960 million in revenues. This is an extensive toll replacement project that must be accomplished in live traffic conditions on some of the busiest toll collection plazas in the industry. The project also entails the decommissioning of several lanes and the construction of two new express/ORT zones for a final total of 62

conventional lanes and five express/ORT lanes. The maintenance contract is for six years, plus the potential for three, two-year extensions (a total of up to 12 years of maintenance).

In addition to the new systems mentioned above, the solution incorporates host audit and reconciliation capabilities as well as an operations dashboard to monitor roadway performance; and a Maintenance Online Management System (MOMS). The new lane solution includes the RITE Redundant Lane Controller; E-ZPass AVI system; an advanced automatic vehicle detection and classification system featuring a combination of inductive loops, fiber-optic treadle strips, dual wheel detectors, and laser scanners; an image capture system; and a wide array of toll-booth-based equipment. The solution will also be interfaced with the existing New York E-ZPass Customer Service Center that will post E-ZPass tolls to accounts.

The award, including maintenance options, is valued at approximately \$88 million and was subject to contract negotiation and satisfaction of the Port Authority's surety and insurance requirements, all of which have been successfully completed.

The ETC Corporation project team includes top-tier, locally based subcontractors to supply critical civil, construction, and electrical services. These team members included STV Incorporated which will provide civil engineering and design work; T. Moriarty & Son, Inc. which will perform construction services; and H&L Electric, Inc., which will act as the electrical contractor for the project. In addition, the ETC team will utilize a number of minority- and women-owned (MBE/WBE) businesses in support of the Port Authority's goals.

About ETC Corporation: For more than a decade ETC Corporation has delivered innovative solutions to the toll industry that increase mobility, improve operational efficiency, and support high levels of customer service. Today, ETC's solutions collect nearly one-third of the toll transactions in the United States representing more than \$1 billion in annual revenue on some of the most technically advanced toll facilities in the industry. These solutions enable all-electronic toll collection, dynamic pricing, HOT lanes, interoperability, and open road tolling. ETC's lane-to-back office integrated solutions are supported by an impressive array of operations and maintenance services. ETC offers its solutions and services as both a customer-delivered model as well as through a hosted environment at ETC's state-of-the-art technology and operations centers. For further information, please see www.etcc.com.

###